
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 10, 2026

HANOVER BANCORP, INC.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of incorporation)

001-41384
(Commission File Number)

81-3324480
(IRS Employer Identification No.)

80 East Jericho Turnpike, Mineola, New York
(Address of principal executive offices)

11501
(Zip Code)

Registrant's telephone number, including area code: (516) 548-8500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common stock	HNVR	NASDAQ

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure

On September 10, 2026, representatives of the Registrant will present to various investors the information about the Registrant described in the slides attached to this report as Exhibit 99.1, which are incorporated by reference herein.

The information in Item 7.01 of this report is being furnished, not filed, pursuant to Regulation FD. Accordingly, the information in Item 7.01 of this report will not be incorporated by reference into any registration statement filed by the Registrant under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Registrant that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Registrant.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following Exhibits are furnished as part of this report:

Exhibit No.	Description
99.1	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANOVER BANCORP, INC.

Date: September 10, 2026

By: /s/ Lance P. Burke
Lance P. Burke
Senior Executive Vice President and
Chief Financial Officer

INVESTOR PRESENTATION

September 2026

Presented by:



hanover
bancorp, inc.

Disclaimer

This presentation has been prepared by us solely for informational purposes based on our own information, as well as information from public and industry sources. This presentation does not constitute an offer to sell, nor a solicitation of an offer to buy, any securities by any person in any jurisdiction in which it is unlawful for such person to make such an offering or solicitation. Neither the SEC nor any other regulatory agency has approved or disapproved of our securities or passed upon the accuracy or adequacy of this presentation. Any representation to the contrary is a criminal offense. Our common stock is not a deposit account of our bank subsidiary and is not insured by the FDIC or any other governmental agency.

Forward-Looking Statements

This presentation includes statements that are, or may be deemed, "forward-looking statements." In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "plans," "intends," "may," "could," "might," "will," "should," "approximately," "potential," "projected," "pro forma" or, in each case, their negatives or other variations thereon or comparable terminology, although not all forward-looking statements contain these words. Any or all of the forward-looking statements herein made by us may turn out to be incorrect.

Examples of forward-looking statements include, but are not limited to, estimates with respect to the financial condition, results of operations and business of Hanover Bancorp, Inc. Any or all of the forward-looking statements in this release and in any other public statements made by Hanover Bancorp, Inc. may turn out to be incorrect as a result of inaccurate assumptions that Hanover Bancorp, Inc. might make or by known or unknown risks and uncertainties. There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) the impact of a pandemic or other health crises and the government's response to such pandemic or crises on our operations as well as those of our customers and on the economy generally and in our market area specifically; (2) competitive pressures among depository institutions may increase significantly; (3) changes in the interest rate environment may reduce interest margins; (4) loan origination and sale volumes, charge-offs and credit loss provisions may vary substantially from period to period; (5) general economic conditions may be less favorable than expected; (6) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (7) legislative or regulatory changes or actions may adversely affect the businesses in which Hanover Bancorp, Inc. is engaged; (8) the impacts of tariffs, sanctions and other trade policies of the United States and its global trading counterparts; (9) changing political conditions and the outcome of federal, state, and local elections and the resulting economic and other impact on the areas in which we conduct business; (10) changes relating to rent regulation and housing, including recent legislative action in New York City to freeze rents on certain rent-regulated properties; (11) changes and trends in the securities markets may adversely impact Hanover Bancorp, Inc.; (12) a delayed or incomplete resolution of regulatory issues could adversely impact our planning; (13) difficulties in integrating any businesses that we may acquire, which may increase our expenses and delay the achievement of any benefits that we may expect from such acquisitions; (14) the impact of the strategic credit cleanup that we implemented during the fourth quarter of 2025 and the wholesale funding restructuring we implemented during the first quarter of 2026; (15) the impact of reputation risk created by the developments discussed above on such matters as business generation and retention, funding and liquidity could be significant; (16) our ability to hire and retain key personnel; and (17) the outcome of any future regulatory and legal investigations and proceedings may not be anticipated.

By their nature, forward-looking statements involve risks and uncertainties because they relate to future events, competitive dynamics, and banking, regulatory, and other developments, and depend on anticipated circumstances that may or may not occur (or may occur on longer or shorter timelines than anticipated). They can be affected by inaccurate assumptions that we might make, or by known or unknown risks and uncertainties, including those discussed in our Annual Report on Form 10-K under Item 1A - Risk Factors, as updated by our subsequent filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation, we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition, and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation.

In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate are consistent with the forward-looking statements contained in this presentation, they may not be predictive of results or developments in future periods. Any forward-looking statements that we make in this presentation speak only as of the respective dates of such statements, and we undertake no obligation to update such statements to reflect events or circumstances after the date of this presentation, except as required by law.

Non-GAAP Financial Measures

This presentation contains supplemental financial information, which includes the Company's adjusted net income, adjusted diluted earnings per share, adjusted return on average assets ("Adjusted ROAA"), adjusted return on average common equity, tangible common equity ("TCE") ratio, TCE, tangible assets, tangible book value per share, return on average tangible common equity ("ROATCE"), Adjusted ROATCE and pre-provision net revenue ("PPNR"), which are financial measures not determined in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Our management uses these non-GAAP measures in its analysis of our performance. These measures should not be considered a substitute for GAAP basis measures nor should they be viewed as a substitute for operating results determined in accordance with GAAP. Management believes that the presentation of these non-GAAP financial measures provides both management and investors useful supplemental information that is essential to a proper understanding of our financial condition and results. Non-GAAP measures are not formally defined under GAAP, and other entities may use calculation methods that differ from those used by us. As a complement to GAAP financial measures, our management believes these non-GAAP financial measures assist investors in comparing the financial condition and results of operations of financial institutions due to the industry prevalence of such non-GAAP measures. A reconciliation of our non-GAAP financial measures to the most directly comparable GAAP measures has been provided herein in the appendix to this presentation.

Overview of Hanover Bancorp, Inc.

Company Background & Financial Snapshot

- Hanover Bancorp, Inc. (the "Company") is the bank holding company of Hanover Community Bank (the "Bank")
- The Bank was founded in 2009 and is headquartered in Mineola, NY
- The Bank was recapitalized in 2012 by a group led by our current Chairman and CEO Michael Puorro and current members of our Board of Directors
- Successfully completed IPO and NASDAQ listing in May 2022
- Provides differentiated consumer and commercial banking services to clients on Long Island, in the New York City boroughs and in Freehold, NJ
 - Hauppauge Business Banking Center: opened May 22, 2023
 - Port Jefferson Branch: opened June 25, 2025
 - \$21.5 million in Q2 2026 originations tied to these two locations
 - Business loan⁽¹⁾ pipeline of \$48 million with deposits of ~\$168 million across both locations as of 6/30/2026
 - Riverhead Branch: planned opening September 2026
- Executed an organic strategy from 2012 – 2018, focused primarily on the non-qualified mortgage niche residential lending business
- Completed two successful M&A transactions, acquiring Chinatown Federal Savings Bank (CFSB) in 2019 and Savoy Bank in 2021
- Successful team of seasoned bankers and banking teams from local, regional and national financial institutions
- Demonstrated track record of profitability; Hanover is highly focused around an efficient operating platform and branch network

\$ in millions	Balance Sheet at		
	6/30/2026	3/31/2026	6/30/2025
Total Assets	\$2,337	\$2,371	\$2,312
Gross Loans	\$1,998	\$1,993	\$1,966
Deposits	\$2,013	\$2,022	\$1,951
Stockholders' Equity ⁽²⁾	\$203	\$201	\$199
Tangible Common Equity ⁽²⁾	\$183	\$182	\$179
TCE / TA	7.91%	7.74%	7.83%
BV/Share ⁽²⁾	\$27.66	\$27.11	\$26.52
TBV/Share ⁽²⁾	\$25.02	\$24.50	\$23.94

(1) Business loans defined as conventional C&I and CRE – Owner Occupied

(2) Includes Series A preferred shares. Tangible common equity and tangible book value are non-GAAP financial measures. See the appendix to this presentation for a reconciliation for the most directly comparable GAAP measure

(3) Represents a non-GAAP financial measure, adjusted for Debt extinguishment charges and severance expenses, and related income tax effects in 2026. See the appendix to this presentation for a reconciliation for the most directly comparable GAAP measure

Key Metrics & Banking Footprint



Source: S&P Global Market Intelligence; SEC Filings; FDIC.

\$ in millions (except per share data)	Quarter Ended		
	6/30/2026	3/31/2026	6/30/2025
Net Income	\$4.1	\$1.9	\$2.4
Adj. Net Income ⁽³⁾	\$4.3	\$4.0	\$2.4
Diluted EPS	\$0.55	\$0.25	\$0.33
Adj. Diluted EPS ⁽³⁾	\$0.58	\$0.54	\$0.33
ROAA	0.73%	0.33%	0.44%
Adj. ROAA ⁽³⁾	0.77%	0.70%	0.44%
ROATCE	8.85%	4.14%	5.46%
Adj. ROATCE ⁽³⁾	9.30%	8.83%	5.46%
Net Interest Margin	3.10%	2.96%	2.76%

Investment Highlights

High Degree of Franchise Scarcity Value

- Recent market consolidation has resulted in a lack of sub-\$5 billion asset sized banks in the Long Island and Greater New York City Metro Area.
- Since June 2020, there have been 25 bank merger transactions in the tri-state area, 18 of which involved targets with total assets less than \$5 billion.

Niche Lending & Funding Expertise Drives Pricing Power

- Since 2014, the residential mortgage operation has been highly focused on non-conforming lending in New York City. With the addition of Savoy, the Company acquired a niche in SBA and small business commercial banking platform. Since 2021, the Bank has strategically expanded growth efforts to focus in the commercial banking space, alongside residential lending efforts.
- Hanover's municipal deposit banking business is differentiated in that it is focused on long-term relationships (46 as of June 30, 2026).

Efficient, Profitable and Scalable Business Model

- Significantly enhanced the Bank's commercial lending activity with the opening of the Hauppauge Business Banking Center in May 2023 and the hiring of our EVP & Chief Lending Officer, Joseph Burns (previously First Senior VP and New York State Market President of Valley Bank).
- Demonstrated track record of profitability and investing in the business. Hanover is highly focused on increasing profitability and efficiency within its operating platform and branch network.
- The Company's level of assets, loans, deposits and revenue relative to the number of branch offices is well above peers. Management believes a continued focus on operating efficiently will result in above average levels of profitability over the long-term.

Disciplined Underwriting and High Quality Balance Sheet

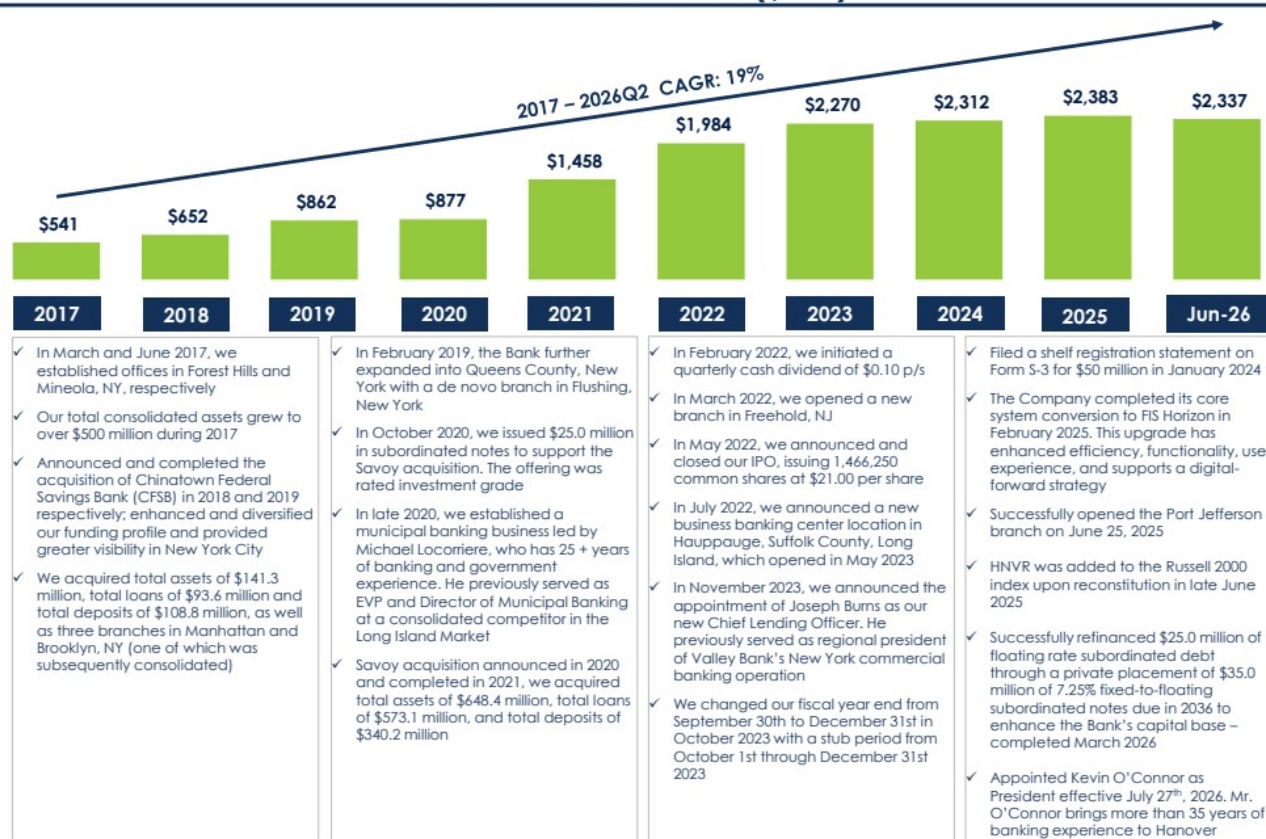
- Since 2016, Hanover has incurred \$18.3 million in cumulative net charge-offs, representing 162 basis points of average loans over that time period.
- Total non-accrual loans at June 30, 2026 were \$28.3 million, or \$21.3 million net of \$7.0 million that is government guaranteed by the SBA. At June 30, 2026 non-accrual loans were 1.42% of total loans; excluding the guaranteed portion, non-accrual loans were 1.07% of total loans.
- Hanover's reserves of \$19.1 million represent 0.96% of total loans at June 30, 2026.

Demonstrated Ability to Integrate M&A Transactions

- Hanover's executive team, which is led by Chairman and CEO Michael Puorro and President Kevin O'Connor, has significant experience with M&A transactions and post-closing integration efforts.
- In August 2019, the Company closed the CFSB acquisition and has successfully grown the former CFSB deposit franchise.
- In May 2021, the Company closed the Savoy merger, acquiring an approximately \$650 million total asset single branch commercial bank located in NYC. The transaction significantly diversified the Bank's revenue and lending mix while boosting profitability and leveraging Savoy's expertise in commercial and SBA lending.

Corporate Timeline

Growth in Total Assets (\$mm)



Note: Hanover previously had a fiscal year end of September 30th. 2017 - 2025 is for the period ended December 31st for each respective year.

Hanover Executive Management Team

	Name	Position with Hanover	Years of Banking Experience	Year Started at Hanover
	Michael P. Puorro	Chairman and CEO	35+	2012
	Kevin O'Connor	President	35+	2026
	Lance P. Burke	Senior Exec. VP & Chief Financial Officer	25+	2021
	Michael Locorriere	Senior Exec. VP & Chief Municipal Officer	25+	2020
	Kevin Corbett	Exec. VP & Chief Credit Officer	40+	2020
	Joseph F. Burns	Exec. VP & Chief Lending Officer	35+	2023
	John P. Vivona	Exec. VP & Chief Risk Officer	35+	2023
	Raymond Sanchez	Exec. VP & Chief Information Officer	25+	2022
	Lisa A. DiIorio	First Senior VP & Chief Accounting Officer	30+	2016

Note: Throughout the presentation, unless otherwise specified, references to "Hanover" may be to either the holding company or the bank.

Creating a Differentiated Community Bank

Organic Growth

- Build the premier community bank franchise serving customers and small to mid-size businesses in the New York City metro area and on Long Island
- Continue to penetrate the potential customer bases across multiple, highly profitable niche verticals that have substantial expansion potential
- Continue to serve the local economies in our geographic footprint with a sustained commitment to unparalleled service that is beyond the scope of larger banks and economies of scale that are beyond the reach of smaller competitors

Strategic Acquisitions

- The CFSB acquisition in August 2019 provided us with full-service branches which complemented our lending in those areas
- Expanded commercial banking capabilities through the Savoy acquisition, with a particular focus on small business clients and Small Business Administration (SBA) lending
- Continue to pursue prudent and commercially attractive acquisitions in both traditional banking and select non-bank targets

Diversifying Loan Portfolio through Niche Segments

- Focus on diversifying the loan portfolio through niche lending segments to generate appropriate risk-adjusted returns
- Continued growth and diversification through niche-residential real estate, conventional C&I, relationship CRE, and SBA and USDA lending
- Commitment to complementing portfolio growth with continued growth of secondary market sales for SBA and USDA and non-QM residential loans
- The loan pipeline at June 30, 2026, is approximately \$223.0 million, with 50% in niche-residential and SBA/USDA lending opportunities and 22% in conventional C&I and CRE – Owner Occupied lending opportunities

Complementing the Lending Efforts and Diversifying Funding

- Deposit and treasury management products and services complement the niche lending focus
 - Launched back-to-back customer loan level swap program in late 2025, expected to gain traction by late-2026 into 2027, diversifying noninterest income sources and providing interest rate risk protection
- Established a municipal banking business in 2020 with potential to produce a significant level of deposits at cost effective rates with the effort led by Michael Locorriere
- Continued development of strategically located, highly efficient branches in key commercial markets to drive organic, relationship-based deposit and loan growth

Focus on Delivering Shareholder Value

March 2026



**\$35M Holding
Company
Subordinated
Debt Issuance**

PIPER | SANDLER

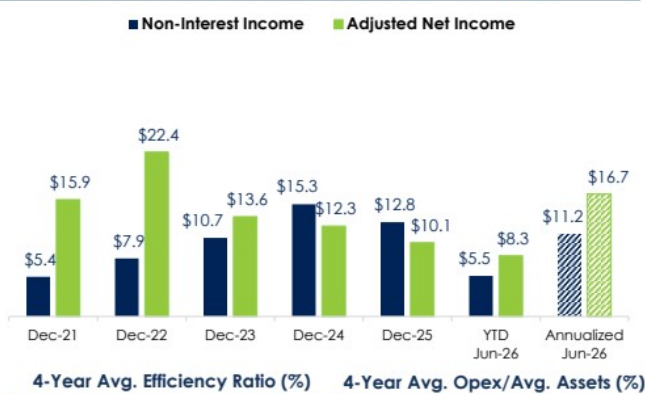


- Successful completion of \$35M Holding Company Subordinated Debt issuance on 3/12/26
 - Fixed coupon of 7.25% for first 5 years then floating rate for last 5 years (3m SOFR + 386bps)
 - 10 Year final maturity, with ability to call the instrument after year 5
- Proceeds used to pay off \$25M of existing subordinated debt floating @ 3M SOFR+487.4bps, and to bolster capital position for future growth initiatives

Strong and Efficient Profitability

Success Maintaining Strong Profitability Metrics Across a Branch-life Operating Model

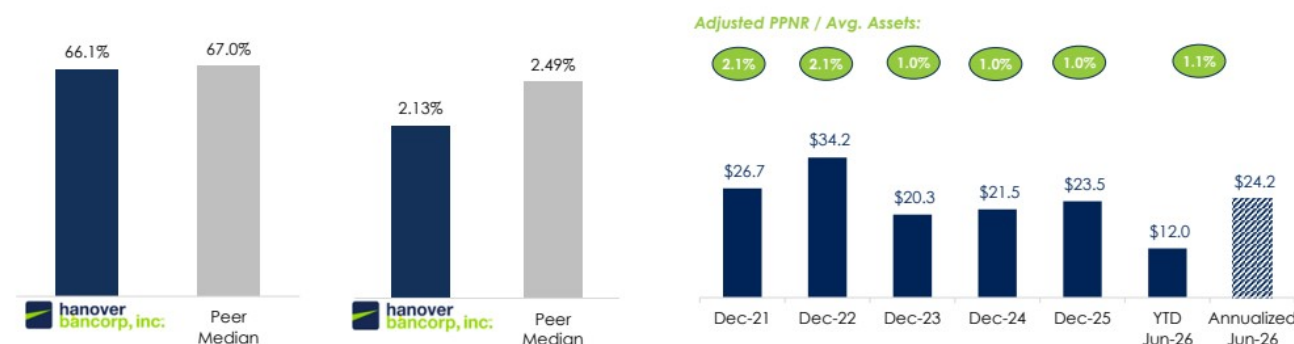
Net Income and Non-Interest Income (\$M)



Recent Margin Expansion



Adjusted Pre-Provision Net Revenue (\$M)

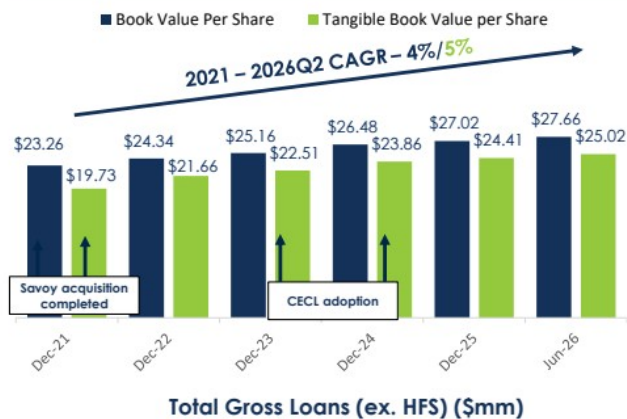


Source: S&P Global Market Intelligence; SEC Filings.

Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year. Peers include major exchange-traded banks and thrifts with most recent quarter total assets between \$1 and \$3 billion, excluding merger targets and mutuals. Pre-provision net revenue is a non-GAAP measure.

TBV Per Share & Balance Sheet Growth

Book Value / Tangible Book Value per Share⁽¹⁾



Total Assets (\$mm)

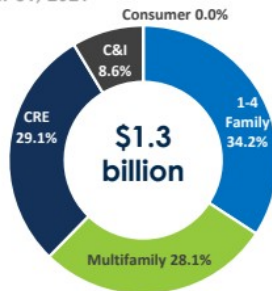


Note: Hanover previously had a fiscal year end of September 30th. 2021 – 2025 is for the period ended December 31st for each respective year. Dollars in millions.
 Note: CAGR calculated from December 31st, 2021 through June 30th, 2026.
 (1) Includes Series A preferred stock.

Diversified Loan Portfolio with Historical Growth

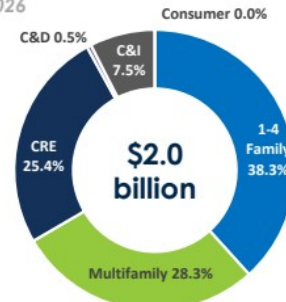
Diversifying our Loan Portfolio

As of December 31, 2021



4Q'21 Yield on Loans: 5.18%

As of June 30, 2026



2Q'26 Yield on Loans: 6.00%

- Successfully executed strategic acquisitions and organic expansion to grow loan portfolio from \$1.3 billion at December 31, 2021 to \$2.0 billion at June 30, 2026, at a compound annual growth rate of 10%
- Well diversified loan portfolio with over 90% secured by real estate

Loan Growth (ex HFS) (\$mm)



Loan Yield Growth (%)



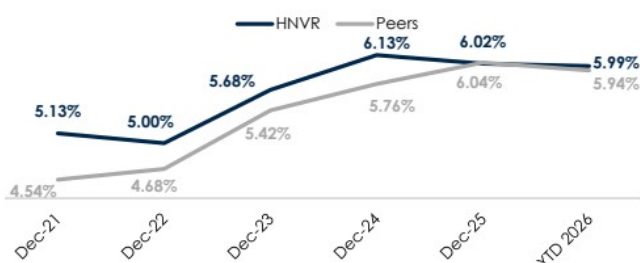
Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.

Niche Lending & Branch-Lite Model Drives Profitability

Niche Lending & Funding Expertise Drives Pricing Power

- ✓ A number of our business segments are focused on providing specialized lending and deposit products to specific customer groups within our markets.
- ✓ We are focused on providing expertise and excellent service in the chosen segments in which we operate.
- ✓ Since 2014 our residential mortgage operation has been highly focused on non-conforming lending in New York City.
- ✓ With Savoy, we acquired a niche SBA and small business commercial banking business.
- ✓ Our municipal deposit banking business is differentiated in that we are focused on long-term relationships and our customers are not transactional in nature.
- ✓ Consistent Loan Yield achievement

Yield on Loans



Source: S&P Global Market Intelligence; SEC Filings. Jun-26 = data for the 3-month period ended June 30, 2026.

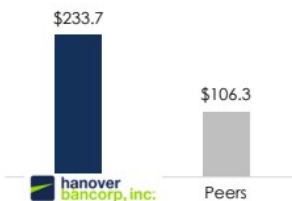
Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year. Peers include major exchange-traded banks and thrifts with most recent quarter total assets between \$1 and \$3 billion, excluding merger targets and mutuals.

(1) 2026 YTD utilizes adjusted net income (see appendix for reconciliation)

Efficient, Profitable and Scalable Business Model

For the six months ended June 30, 2026;
Profitability data annualized
(\$ in millions)

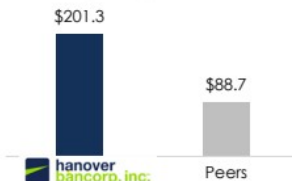
Total Assets per Office



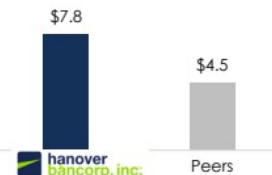
Total Net Loans per Office



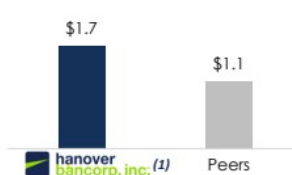
Total Deposits per Office



Revenue per Office



Net Income per Office



Niche Lending Segments: Niche-Residential and C&I

- For the quarter ended June 30, 2026, Hanover's HFI loan portfolio remained flat at \$2.0 billion, from December 31, 2025.
- Hanover's loan pipeline at June 30, 2026 is approximately \$223 million, with approximately 50% being niche-residential and SBA/USDA lending opportunities, and 22% in business⁽¹⁾ loans.
 - Commercial real estate (CRE) concentration ratio continues to improve with loans secured by office space accounting for 2% of the total loan portfolio and totaling \$40.2 million at June 30, 2026.
 - The CRE concentration ratio decreased to 346% of total capital at 06/30/2026 from 362% of total capital at 12/31/2025 and 368% of total capital at 6/30/2025
- Continue to Realize Strategic Opportunities:
 - Opened Hauppauge Business Banking Center in May 2023 & Port Jefferson Branch in June 2025.
 - \$21.5M in C&I originations and ~\$168M in deposit balances for the quarter ended June 30, 2026

Total Gross Loans (ex. HFS) Growth (\$mm)



(1) Business loans defined as conventional C&I and CRE - Owner Occupied

Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.

1

Residential Real Estate

- ✓ Initiated our residential lending platform in 2013 with a focus on the boroughs of New York City.
- ✓ We originate mainly non-qualified, alternative documentation single-family residential mortgage loans through broker referrals, our branch network and retail channels.
- ✓ Developed flow origination program in 2024Q2; total sales of \$126M for a net gain of \$3.2M on an annualized basis through the first six months of 2026.
- ✓ We offer multiple products including those designed specifically for two-to four-family units.



2

Commercial and Industrial

- ✓ Building on the acquisition of Savoy, we have invested heavily in developing C&I Banking, prioritizing the hiring of relationship-based bankers to drive organic deposit and loan growth in our key markets.
- ✓ Since 2021, strategic initiative to build out the C&I business included the opening of the Freehold branch and expansion into Hauppauge and Port Jefferson while simultaneously hiring a specialized C&I team.
- ✓ Our products include commercial deposit accounts, cash management services and loans, including term loans and lines of credit, all of which are powered by our robust digital banking platform.

Niche Lending Segments: SBA Lending

3 SBA Lending		Year Ended 12/31/22	Year Ended 12/31/23	Year Ended 12/31/24	Year Ended 12/31/25	YTD Annualized 06/30/26
- Continue to Realize Strategic and Sensible SBA Lending Opportunities through Economic Headwinds: - Given the continued less favorable economic outlook for small business owners over the last year and the Bank's ongoing prudent decision to tighten credit, SBA loan originations and gains on sales remain lower relative to prior years. - Hanover continues to capitalize on SBA Lending opportunities that align with the Bank's strategic plan and risk tolerance.	SBA Originations (\$M)	\$72.1	\$140.8	\$161.0	\$84.0	\$38.1
	Average Origination Size (\$M)	\$1.6	\$1.2	\$1.2	\$1.0	\$2.1
	Loans Sold (\$M)	\$53.1	\$73.5	\$111.7	\$62.9	\$29.4
	Gross Premium (%)	8.26%	8.43%	9.49%	8.80%	9.31%
	 Top 100 SBA lender by volume⁽¹⁾ Per US Small Business Administration					

Note: Hanover previously had a fiscal year end of September 30th. 2022 - 2025 is for the period ended December 31st for each respective year.
 (1): Based on US SBA data for the fiscal year-end 9/30/25

Niche Lending Segments: Commercial Real Estate

4

Commercial Real Estate (including Multifamily)

- ✓ At June 30, 2026, 63% of the multifamily loan portfolio is secured by properties subject to free market rental terms, which is the dominant tenant type. Both the Market Rent and Stabilized Rent segments of our portfolio present very similar average borrower profiles. The portfolio is primarily located in the New York City boroughs of Brooklyn, the Bronx and Queens.
- ✓ The Bank's exposure to the Office market is not significant at \$40.2 million as of June 30, 2026, of which less than 1% is located in Manhattan. The pool has a 2.44x weighted average DSCR, and a 54% weighted average LTV.
- ✓ The Bank's exposure to Land/Construction loans is not significant at \$10.3 million at June 30, 2026, all at floating interest rates. As shown at right and on the next slide, 16% of the loan balances in these combined portfolios will either mature or have a rate reset in 2026, with another 54% with rate resets or maturing in 2027.
- ✓ The Bank's commercial real estate concentration ratio continues to improve, decreasing to 346% of capital at June 30, 2026 from 362% of capital at December 31, 2025.

Fixed Rate Reset / Maturity Schedule (\$000s)

CRE Investor Portfolio					
Calendar Period (Loan Data as of 06/30/2026)	# Loans	Total O/S	Avg O/S	Avg Interest Rate	
2026	17	\$ 31,740	\$ 1,867	6.02 %	
2027	81	126,645	1,564	4.74 %	
2028	28	30,106	1,075	6.65 %	
2029	6	8,160	1,360	6.78 %	
2030	14	13,353	954	6.99 %	
2031+	24	30,891	1,287	6.63 %	
Fixed Rate	170	\$ 240,895	\$ 1,417	5.58 %	
Floating Rate	10	7,677	768	7.92 %	
Total CRE-Inv.	180	\$ 248,572	\$ 1,381	5.66 %	

CRE / TRBC Ratio (%)



Niche Lending Segments: Multifamily Deep Dive

(\$ in thousands)

Multifamily Loan Portfolio by Rent Type ⁽¹⁾							
Rent Type	# of Notes	Outstanding Loan Balance	Multi-Family	Avg Loan Size (\$000 omitted)	LTV	Current DSCR	Avg # of Units
Location							
Manhattan	6	\$ 10,300	2 %	\$ 1,717	49.3 %	1.44	9
Other NYC	94	\$ 263,153	46 %	\$ 2,800	60.7 %	1.40	9
Outside NYC	42	\$ 82,409	15 %	\$ 1,962	62.4 %	1.52	14
Market	142	\$ 355,862	63 %	\$ 2,506	60.8 %	1.43	10

Location							
Manhattan	7	\$ 10,090	2 %	\$ 1,441	49.8 %	1.76	19
Other NYC	78	\$ 183,077	32 %	\$ 2,347	61.6 %	1.39	11
Outside NYC	11	\$ 16,850	3 %	\$ 1,532	61.9 %	1.58	14
Stabilized	96	\$ 210,017	37 %	\$ 2,188	61.1 %	1.42	12

Multifamily Market Rent Portfolio				
Calendar Period (Loan Data as of 06/30/2026)	# Loans	Total O/S	Avg O/S	Avg Interest Rate
2026	22	\$ 70,753	\$ 3,216	3.62 %
2027	70	184,958	2,642	4.39 %
2028	15	20,517	1,368	6.14 %
2029	7	11,120	1,589	6.58 %
2030	8	20,099	2,512	6.19 %
2031+	19	48,314	2,543	5.83 %
Fixed Rate	141	\$ 355,761	\$ 2,523	4.70 %
Floating Rate	1	101	101	9.50 %
Total	142	\$ 355,862	\$ 2,506	4.71 %

Multifamily Stabilized Rent Portfolio				
Calendar Period (Loan Data as of 06/30/2026)	# Loans	Total O/S	Avg O/S	Avg Interest Rate
2026	11	\$ 25,609	\$ 2,328	3.96 %
2027	52	126,943	2,441	4.29 %
2028	10	8,318	832	6.84 %
2029	5	19,750	3,950	6.40 %
2030	7	13,471	1,924	6.32 %
2031+	10	15,473	1,547	6.16 %
Fixed Rate	95	\$ 209,564	\$ 2,206	4.82 %
Floating Rate	1	453	453	7.92 %
Total	96	\$ 210,017	\$ 2,188	4.82 %

Stabilized Multifamily Pro Forma Stress Results

Multifamily Stabilized Rent Portfolio						
DSCR Range	# Loans	Total O/S (\$'000's omitted)	% of Total MF Portfolio	Current Weighted Average LTV	Projected Weighted Average LTV	
< 1.0	5	\$ 16,207	3 %	62 %	102 %	
1.0 < x < 1.2	14	33,833	6 %	62 %	75 %	
1.2 < x < 1.3	12	48,544	8 %	64 %	74 %	
1.3 < x < 1.5	30	70,004	12 %	62 %	63 %	
1.5 < x < 2.0	21	32,745	6 %	58 %	55 %	
x > 2.0	14	8,684	2 %	45 %	37 %	
Total	96	\$ 210,017	37 %	61 %	68 %	

- The table above reflects a pro forma stressed evaluation of the Bank's Multifamily rent stabilized loan portfolio at June 30, 2026, using the primary assumption for a revised Debt Service Coverage Ratio ("DSCR") calculation, for all loans where the current interest rate is below 6.00%. The current balance for these loans is recast at 6.00% with a 30-year amortization.
 - The projected Loan-to-value ("LTV") assumption resets all loans using a 6.25% cap rate and the last reported property net operating income ("NOI") to determine an implied property valuation based on the current loan balance, the resultant LTV.
- The results show 5 loans totaling \$16 million in the multifamily rent stabilized portfolio would have a pro forma DSCR less than 1x, which represents 3% of the total multifamily portfolio.
- The remainder of this portfolio, totaling \$194 million, representing 34% of the entire multifamily portfolio, would possess DSCR's greater than 1x while maintaining a projected weighted average LTV well within our policy guidelines.
- Additionally, 73% of the rent stabilized loans and 74% of the entire multifamily portfolio are further secured with personal guarantees from borrowers.
- Based on the maturities and rate resets in the previous 12 months, we believe the overall demand for multifamily housing in our market will allow our borrowers to address any adverse impact proactively. The Bank continues to successfully manage multifamily loans with scheduled rate repricing or maturities.

Asset Quality Managed Through Disciplined Policies and Procedures

Credit Philosophy

- Management utilized local community ties along with their experience with both federal and New York bank regulatory agencies to create a bank that emphasizes strong credit quality.
- Total loans having credit risk ratings of Special Mention and Substandard were \$56.4 million at June 30, 2026.

Credit Underwriting and Administration

- Total non-accrual loans at June 30, 2026 were \$28.3 million, or \$21.3 million net of \$7.0 million that is government guaranteed by the SBA. At June 30, 2026 non-accrual loans were 1.42% of total loans. Excluding the guaranteed portion, non-accrual loans were 1.07% of total loans.
- During Q4 2025, the Company initiated a strategic credit cleanup and recorded net charge-offs of \$9.6 million. The \$9.6 million consisted of a \$4.0 million partial charge-off on a C&I loan that had deteriorated to non-performing status during the quarter. This loan is to a borrower whose business has been negatively impacted by tariffs and other economic challenges. In conjunction with the charge-off, a \$1.0 million specific reserve has been established for this loan. The remaining \$5.6 million was comprised of full and partial charge-offs on non-performing loans which had previously established specific reserves of \$3.6 million.
- Allowance for credit losses was 0.96% of total loans at June 30, 2026. Loans secured by office space accounted for 2% of the total loan portfolio with a total balance of \$40.2 million, of which less than 1% is located in Manhattan.
- Provision for credit loss expense of \$0.5 million for the quarter ended June 30, 2026, versus \$2.4 million for the comparable period in 2025.

Nonperforming Assets⁽¹⁾ / Total Assets



Net Charge-offs / Average Loans



Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.

(1) Includes nonaccrual loans, loans greater than 90 days past due and accruing, and other real estate owned.

(2) Excludes portion of Non-performing loans guaranteed by the SBA.

Growing Core Deposit Franchise

Diversifying our Deposit Composition

As of September 30, 2012



As of June 30, 2026



- Completed core conversion in February 2025, which resulted in material improvements in user interfaces, functionality and efficiency that will better support our commitment to a digital forward future on better financial terms
- Reduced wholesale funding levels (defined as Federal Home Loan Bank ("FHLB") borrowings, brokered deposits, listing service deposits and Federal funds purchased)
- As of June 30, 2026, Municipal funding accounted for 46 relationships and ~\$577M in deposit relationships at a weighted average rate of 2.98%

Deposit Growth (\$mm)



Noninterest-Bearing Deposit Growth (\$mm)



Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.

Balance Sheet Liquidity

As of June 30, 2026, the Company maintained a strong liquidity position with \$742.6 million in undrawn sources, covering 288% of uninsured deposits. The loan portfolio continues to demonstrate diversification, with C&I loans increasing by \$42.5 million since the end of 2023; 14% on a compound annual basis

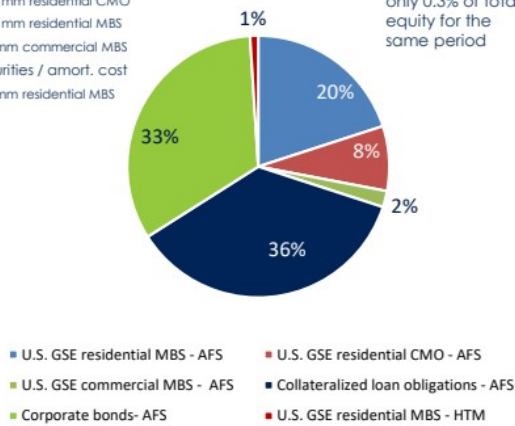
Securities Portfolio Composition

• Securities portfolio of \$136.0 million as of June 30, 2026

- AFS securities / fair value
 - \$48.5 mm CLOs
 - \$45.0 mm corporate bonds
 - \$11.1 mm residential CMO
 - \$28.0 mm residential MBS
 - \$2.5 mm commercial MBS
- HTM securities / amort. cost
 - \$0.9 mm residential MBS

• At June 30, 2026, accumulated other comprehensive loss included an unrealized loss on AFS securities of \$0.5 million

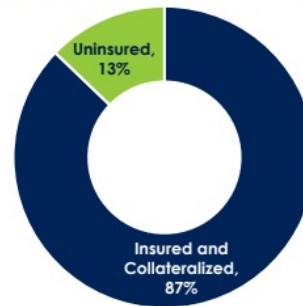
- Representing only 0.3% of total equity for the same period



(1) Core deposits consist of Demand, NOW, Savings, and Money Market deposits.

High Level of Insured and Collateralized Deposits

Insured and collateralized deposits, which include municipal deposits, accounted for approximately 87% of total deposits at June 30, 2026.



Commitment To Growing Core⁽¹⁾ Deposit Balances

Total Core Deposits since December 2021 (\$M)



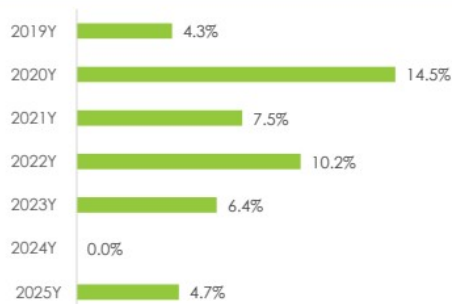


APPENDIX

Significant Consolidation of NYC Metro Community Banks Provides Growth Opportunities

% of Banks Acquired in NYC⁽¹⁾

Approximately 37% of banks⁽¹⁾ in NYC MSA were consolidated in the last 5 years



Long Island Significantly Consolidated



Top 20 NYC MSA Banks in 2016⁽²⁾

Acquired			Institutions ranked by asset size		
Rank	Institution	2016 Deposits (\$mm)	Rank	Institution	2016 Deposits (\$mm)
1	kearny	\$2,695	1	Blue Foundry Bank	\$1,167
2	ConnectOne	\$3,344	2	PCSB Financial Corporation	\$1,113
3	First Republic Bank	\$2,726	3	Bank of America	\$685
4	amalgamated FINANCIAL CORP.	\$3,009	14	Metropolitan Commercial Bank	\$946
5	PEARSON CLAYTON BANK	\$3,412	15	UNITYBANCORP INC.	\$835
6	Northfield Bancorp	\$2,714	16	1st Constitution	\$777
7	CRITANI FINANCIAL CORP.	\$2,669	17	Two River Bancorp	\$746
8	NFirst of Long Island Corporation	\$2,609	18	First Commerce Bank	\$661
9	SUFFOLK BANCORP	\$1,838	19	SB One Bancorp	\$748
10	BCB Bank	\$1,392	20	Bank of New Jersey	\$553

Source: SEC Filings; S&P Global Market Intelligence. Note: Dollars in millions.

(1) Banks in the NYC MSA acquired in a given year as a percentage of the number of institutions with total assets less than \$5 billion as of December 31st of the prior year.

(2) Institutions ranked by asset size. Includes banks with total assets less than \$5 billion as of December 31st, 2016.

New York MSA – A Leading U.S. Banking Market

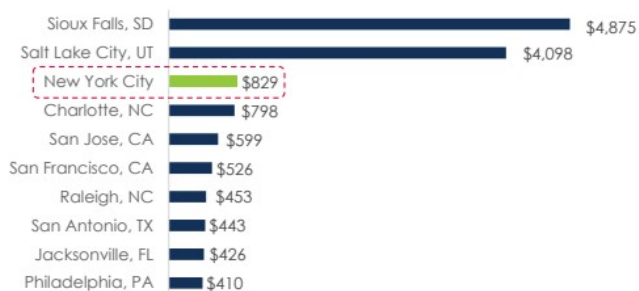
Most Populated MSA

Population (mm)



3rd Largest Deposits per Branch (min \$100bn in MSA)

Deposits per Branch (\$mm)



4th Most Small Businesses by State

Small Businesses (mm)



Largest Deposit Market (MSA)

Deposits (\$bn)



Source: S&P Global Market Intelligence; SEC Filings; US Census; U.S. Small Business Administration. Note: Small Business data as of 2024.
 Note – Deposits as of 6/30/2025 and includes all Commercial Banks, Savings Banks, Savings & Loan Associations, and Credit Unions
 Note – Population data as of 2025

Non-GAAP Reconciliation

Tangible Book Value per Share/Tangible Common Equity/Tangible Assets/Tangible Common Equity Ratio

Non-GAAP Reconciliation Table	As of Jun. 30,	As of Mar. 31,	As of Jun. 30,	As of December 31,				
	2026	2026	2025	2025	2024	2023	2022	2021
(dollars in thousands except per share data)								
Book value per share (GAAP) ⁽¹⁾	\$ 27.66	\$ 27.11	\$ 26.52	\$ 27.02	\$ 26.48	\$ 25.16	\$ 24.34	\$ 23.26
Less: goodwill and other intangible assets	(2.64)	(2.61)	(2.58)	(2.61)	(2.62)	(2.65)	(2.68)	(3.53)
Tangible book value per share (Non-GAAP) ⁽¹⁾	\$ 25.02	\$ 24.50	\$ 23.94	\$ 24.41	\$ 23.86	\$ 22.51	\$ 21.66	\$ 19.73
Stockholders' equity (GAAP) ⁽¹⁾	\$ 202,747	\$ 201,441	\$ 198,885	\$ 200,266	\$ 196,638	\$ 184,830	\$ 177,628	\$ 129,379
Less: goodwill and other intangible assets	(19,339)	(19,352)	(19,390)	(19,364)	(19,418)	(19,479)	(19,549)	(19,627)
Tangible common equity (Non-GAAP) ⁽¹⁾	\$ 183,408	\$ 182,089	\$ 179,495	\$ 180,902	\$ 177,220	\$ 165,351	\$ 158,079	\$ 109,752
Total assets (GAAP)	\$ 2,336,630	\$ 2,370,949	\$ 2,311,976	\$ 2,383,096	\$ 2,312,110	\$ 2,270,060	\$ 1,983,692	\$ 1,458,180
Less: goodwill and other intangible assets	(19,339)	(19,352)	(19,390)	(19,364)	(19,418)	(19,479)	(19,549)	(19,627)
Tangible assets (Non-GAAP)	\$ 2,317,291	\$ 2,351,597	\$ 2,292,586	\$ 2,363,732	\$ 2,292,692	\$ 2,250,581	\$ 1,964,143	\$ 1,438,553
Common Equity Ratio (GAAP)	8.68%	8.50%	8.60%	8.40%	8.50%	8.14%	8.95%	8.87%
Less: impact from goodwill and other intangible assets	(0.77%)	(0.76%)	(0.77%)	(0.75%)	(0.77%)	(0.79%)	(0.90%)	(1.24%)
Tangible common equity ratio (Non-GAAP) ⁽¹⁾	7.91%	7.74%	7.83%	7.65%	7.73%	7.35%	8.05%	7.63%

(1) Includes common stock and Series A preferred stock.

Non-GAAP Reconciliation

Adjusted Net Income / Adjusted Diluted Earnings per Share / Adjusted ROAA / Adjusted ROATCE

Non-GAAP Reconciliation Table	As of or For the Three Months Ended			As of or For the Years Ended December 31,				
	06/30/26	03/31/26	06/30/25	2025	2024	2023	2022	2021
	(dollars in thousands, except per share data)							
Net income	\$ 4,064	\$ 1,874	\$ 2,443	\$ 7,488	\$ 12,346	\$ 13,589	\$ 22,357	\$ 15,869
Adjustments:								
Conversion expenses	-	-	-	3,180	-	-	-	-
Litigation settlement payment	-	-	-	-	-	(975)	-	-
Debt extinguishment charges	240	-	-	-	-	-	-	-
Severance and retirement	35	2,305	-	-	219	777	-	-
Merger-related expenses	-	-	-	-	-	-	250	4,285
Income tax effect of adjustments above	(69)	(182)	-	(608)	(55)	57	(53)	(936)
Adjusted net income (Non-GAAP)	\$ 4,270	\$ 3,997	\$ 2,443	\$ 10,060	\$ 12,510	\$ 13,448	\$ 22,554	\$ 19,218
Diluted earnings per share ⁽¹⁾	\$ 0.55	\$ 0.25	\$ 0.33	\$ 1.00	\$ 1.66	\$ 1.84	\$ 3.46	\$ 3.14
Adjustments for non-recurring charges, net of tax	0.03	0.29	-	0.35	0.02	(0.02)	0.03	0.67
Adjusted diluted earnings per share (Non-GAAP) ⁽¹⁾	\$ 0.58	\$ 0.54	\$ 0.33	\$ 1.35	\$ 1.68	\$ 1.82	\$ 3.49	\$ 3.81
Return on average assets	0.73%	0.33%	0.44%	0.33%	0.55%	0.66%	1.39%	1.28%
Adjustments for non-recurring charges, net of tax	0.04%	0.37%	0.00%	0.12%	0.01%	-0.01%	0.01%	0.27%
Adjusted return on average assets (Non-GAAP)	0.77%	0.70%	0.44%	0.45%	0.56%	0.65%	1.40%	1.55%
Average stockholders' equity ⁽¹⁾	\$ 203,462	\$ 203,015	\$ 198,869	\$ 200,676	\$ 191,323	\$ 182,700	\$ 158,460	\$ 106,003
Less: average goodwill and other intangible assets	(19,346)	(19,358)	(19,398)	(19,391)	(19,449)	(19,515)	(19,588)	(12,138)
Average tangible common equity (Non-GAAP) ⁽¹⁾	\$ 184,116	\$ 183,657	\$ 179,471	\$ 181,285	\$ 171,874	\$ 163,185	\$ 138,872	\$ 93,865
Return on average common equity ⁽¹⁾	8.01%	3.74%	4.93%	3.73%	6.45%	7.44%	14.11%	14.97%
Adjustments for non-recurring charges, net of tax	0.41%	4.24%	0.00%	1.28%	0.09%	-0.08%	0.12%	3.16%
Adjusted return on average common equity (Non-GAAP) ⁽¹⁾	8.42%	7.98%	4.93%	5.01%	6.54%	7.36%	14.23%	18.13%
Return on average tangible common equity (Non-GAAP) ⁽¹⁾	8.85%	4.14%	5.46%	4.13%	7.18%	8.33%	16.10%	16.91%
Adjustments for non-recurring charges, net of tax	0.45%	4.69%	0.00%	1.42%	0.10%	-0.09%	0.14%	3.56%
Adjusted return on average tangible common equity (Non-GAAP) ⁽¹⁾	9.30%	8.83%	5.46%	5.55%	7.28%	8.24%	16.24%	20.47%

Note: Ratio as of or for the three months ended June 30th, 2026, March 31st, 2026 and June 30th, 2025 are annualized.
⁽¹⁾ Includes common stock and Series A preferred stock.

Non-GAAP Reconciliation

Pre-Provision Net Revenue / Average Assets

Non-GAAP Reconciliation Table	As of or For the Three Months Ended			As of or For the Years Ended December 31,				
	06/30/26	03/31/26	06/30/25	2025	2024	2023	2022	2021
	(dollars in thousands)							
Net interest income (GAAP)	\$ 16,771	\$ 16,362	\$ 14,795	\$ 60,477	\$ 53,092	\$ 51,887	\$ 61,250	\$ 49,650
Non-interest income (GAAP)	2,796	2,744	3,561	12,843	15,339	10,691	7,907	5,438
Non-interest expense (GAAP)	(13,648)	(15,606)	(12,616)	(52,984)	(47,112)	(42,120)	(35,188)	(32,679)
Pre-provision net revenue (Non-GAAP)	\$ 5,919	\$ 3,500	\$ 5,740	\$ 20,336	\$ 21,319	\$ 20,458	\$ 33,969	\$ 22,409
Pre-provision net revenue (annualized) (Non-GAAP)	\$ 23,741	\$ 14,194	\$ 23,023	\$ 20,336	\$ 21,319	\$ 20,458	\$ 33,969	\$ 22,409
Average Assets	\$ 2,231,942	\$ 2,307,841	\$ 2,208,164	\$ 2,258,311	\$ 2,233,028	\$ 2,065,621	\$ 1,612,660	\$ 1,240,511
Net Revenue ⁽¹⁾ /average assets (GAAP)	0.97%	0.52%	0.61%	0.44%	0.73%	0.89%	1.79%	1.66%
Pre-provision net revenue/average assets	1.06%	0.62%	1.04%	0.90%	0.95%	0.99%	2.11%	1.81%
Pre-provision net revenue (Non-GAAP)	\$ 5,919	\$ 3,500	\$ 5,740	\$ 20,336	\$ 21,319	\$ 20,458	\$ 33,969	\$ 22,409
Adjustments:								
Conversion Expenses	-	-	-	3,180	-	-	-	-
Litigation settlement payment	-	-	-	-	-	(975)	-	-
Debt extinguishment charges	240	-	-	-	-	-	-	-
Severance and retirement	35	2,305	-	-	219	777	-	-
Merger-related expenses	-	-	-	-	-	-	250	4,285
Adjusted Pre-Provision Net Revenue (Non-GAAP)	\$ 6,194	\$ 5,805	\$ 5,740	\$ 23,516	\$ 21,538	\$ 20,260	\$ 34,219	\$ 26,694
Adjusted Pre-Provision Net Revenue (annualized) (Non-GAAP)	\$ 24,844	\$ 23,543	\$ 23,023	\$ 23,516	\$ 21,538	\$ 20,260	\$ 34,219	\$ 26,694
Adj. Pre-provision net revenue/average assets (Non-GAAP)	1.11%	1.02%	1.04%	1.04%	0.96%	0.98%	2.12%	2.15%

Note: Ratio as of or for the three months ended June 30th, 2026, March 31st, 2026 and June 30th, 2025 are annualized.
1) Net Revenue is pre-provision net revenue less provision for credit losses

Historical Consolidated Balance Sheet

	As of December 31,					As of June 30,
(\$ in thousands)	2021	2022	2023	2024	2025	2026
Total Cash and Cash Equivalents	114,951	152,298	177,207	162,857	208,904	141,243
Investment Securities	12,370	16,487	65,460	87,513	100,569	135,955
Total Cash & Investment Securities	127,321	168,785	242,667	250,370	309,473	277,198
Total Loans	1,277,434	1,746,810	1,957,199	1,985,524	2,000,749	1,997,893
Allowance for Credit Losses	(9,386)	(14,404)	(19,658)	(22,779)	(18,694)	(19,139)
Loans HFS			8,904	12,404	6,407	2,928
Total Loans, Net	1,268,048	1,732,406	1,946,445	1,975,149	1,988,462	1,981,682
Goodwill and Intangible Assets	19,627	19,549	19,479	19,418	19,364	19,339
Other Assets	43,184	62,952	61,469	67,173	65,797	58,411
Total Assets	1,458,180	1,983,692	2,270,060	2,312,110	2,383,096	2,336,630
Total Deposits	1,176,751	1,517,650	1,904,595	1,954,283	2,028,387	2,012,839
Borrowings	113,274	238,273	128,953	107,805	100,725	59,810
Subordinated Debt	24,504	24,581	24,635	24,689	24,743	34,229
Total Debt	137,778	262,854	153,588	132,494	125,468	94,039
Other Liabilities	14,272	25,560	27,047	28,695	28,975	27,005
Total Liabilities	1,328,801	1,806,064	2,085,230	2,115,472	2,182,830	2,133,883
Preferred Equity	-	2,963	2,963	5,041	5,041	5,041
Common Equity	129,379	174,665	181,867	191,597	195,225	197,706
Total Shareholder's Equity	129,379	177,628	184,830	196,638	200,266	202,747
Total Liabilities and Shareholder's Equity	1,458,180	1,983,692	2,270,060	2,312,110	2,383,096	2,336,630

Source: Company documents; S&P Global Market Intelligence.

Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.

Historical Consolidated Income Statement

	Years Ended December 31,					Six Months Ended June 30,
(\$ in thousands)	2021	2022	2023	2024	2025	2026
Total Interest Income	55,794	74,385	113,626	133,022	130,479	64,358
Total Interest Expense	6,144	13,135	61,739	79,930	70,002	31,225
Net Interest Income	49,650	61,250	51,887	53,092	60,477	33,133
Provision For Credit Losses	1,800	5,050	2,132	4,940	10,382	1,030
NII After Provision for Credit Losses	47,850	56,200	49,755	48,152	50,095	32,103
Non-Interest Income	5,438	7,907	10,691	15,339	12,843	5,540
Non-Interest Expense	32,679	35,188	42,120	47,112	52,984	29,254
Income Before Income Tax Expense	20,609	28,919	18,326	16,379	9,954	8,389
Income Tax Expense	4,740	6,562	4,737	4,033	2,466	2,451
Net Income	15,869	22,357	13,589	12,346	7,488	5,938
Earnings Per Share (\$)	3.16	3.32	1.85	1.67	1.00	0.80

Source: Company documents; S&P Global Market Intelligence.

Note: Hanover previously had a fiscal year end of September 30th. 2021 - 2025 is for the period ended December 31st for each respective year.